

Fax Cover Sheet

Use this cover sheet when faxing documents back to your loan officer. Faxes that do not contain this cover sheet will not be processed or received by the intended recipient.

Fax # 800-704-0852

TO: Vatche Saatdjian
800-704-0852

FROM: Bobby Dee Antee
9564 Scorpion Track Court
Las Vegas, NV 89178

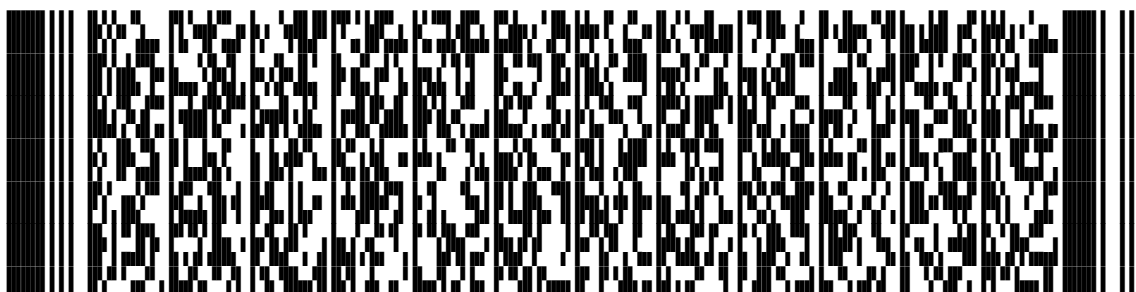


3011146304

spagan@valleywestmortgage.com

{3ed5864a-4758-4201-9042-770387c82b7c}

Bobby Dee Antee



Confidentiality Notice: The information contained in and transmitted with this communication is strictly confidential and is intended only for the use of the intended recipient. If you are not the intended recipient, you are hereby notified that any use of the information contained in or transmitted with the communication or dissemination, distribution, or copying of this communication is strictly prohibited by law. If you have received this communication in error, please immediately destroy the original message and any copy of it in your possession.

Closing Disclosure

This form is a statement of final loan terms and closing costs. Compare this document with your Loan Estimate.

Closing Information

Date Issued 1/10/2018
Closing Date 1/13/2018
Disbursement Date 1/16/2018
Settlement Agent National Title Company
File # 17009321-003-NB1
Property 9564 Scorpion Track Court
Las Vegas, NV 89178

Sale Price \$256,000

Transaction Information

Borrower Bobby Dee Antee
62 East Serene Avenue #316
Las Vegas, NV 89123
Seller Steven White & Denise White
9564 Scorpion Track Court
Las Vegas, NV 89178
Lender Valley West Corporation DBA Valley West
Mortgage

Loan Information

Loan Term 30 years
Purpose Purchase
Product Fixed Rate

Loan Type ☒ Conventional ☐ FHA
☐ VA ☐
Loan ID # 0077725141
MIC #

Loan Terms		Can this amount increase after closing?
Loan Amount	\$204,800	NO
Interest Rate	4.750 %	NO
Monthly Principal & Interest <i>See Projected Payments below for your Estimated Total Monthly Payment</i>	\$1,068.33	NO
		Does the loan have these features?
Prepayment Penalty		NO
Balloon Payment		NO

Projected Payments		
Payment Calculation	Years 1-30	
Principal & Interest		\$1,068.33
Mortgage Insurance	+	0
Estimated Escrow <i>Amount can increase over time</i>	+	139.15
Estimated Total Monthly Payment		\$1,207.48
Estimated Taxes, Insurance & Assessments <i>Amount can increase over time</i> <i>See page 4 for details</i>	\$176.15 Monthly	This estimate includes <input checked="" type="checkbox"/> Property Taxes <input checked="" type="checkbox"/> Homeowner's Insurance <input checked="" type="checkbox"/> Other: HOA Dues <i>See Escrow Account on page 4 for details. You must pay for other property costs separately.</i> In escrow? YES YES NO

Costs at Closing		
Closing Costs	\$7,143.71	Includes \$4,317.75 in Loan Costs + \$2,825.96 in Other Costs - \$0 in Lender Credits. <i>See page 2 for details.</i>
Cash to Close	\$63,526.74	Includes Closing Costs. <i>See Calculating Cash to Close on page 3 for details.</i>



Closing Cost Details

Loan Costs		Borrower-Paid		Seller-Paid		Paid by Others
		At Closing	Before Closing	At Closing	Before Closing	
A. Origination Charges		\$1,495.00				
01	% of Loan Amount (Points)					
02	Underwriting Fees	\$1,495.00				
03						
04						
05						
06						
07						
08						
B. Services Borrower Did Not Shop For		\$2,822.75				
01	Administration Fee to Valley West Corporation dba Valley	\$100.00				
02	Appraisal Fee to Arivs		\$465.00			
03	Credit Report to Credit Information Systems-Las Vegas	\$65.00				
04	Flood Certification to ServiceLink National Flood	\$8.00				
05	Tax Related Service Fee to Valley West Corporation dba Valley	\$79.00				
06	Title - Closing Protection Letter to National Title	\$25.00				
07	Title - Courier Fee to National Title	\$25.00		\$25.00		
08	Title - Escrow Fee to National Title	\$531.75		\$531.75		
09	Title - Inspection Fee to National Title	\$80.00				
10	Title - Lender's Title Insurance to National Title	\$1,069.00				
11	Title - Notary Fee to National Title	\$175.00		\$175.00		
12	Title - Overnight Fee to National Title	\$25.00		\$25.00		
13	Title - Title Endorsement Fee to National Title	\$150.00				
14	Title - Wire Transfer Fee to National Title	\$25.00		\$25.00		
C. Services Borrower Did Shop For						
01						
02						
03						
04						
05						
06						
07						
08						
D. TOTAL LOAN COSTS (Borrower-Paid)		\$4,317.75				
Loan Costs Subtotals (A + B + C)		\$3,852.75	\$465.00			

Other Costs						
E. Taxes and Other Government Fees				\$80.00		
01	Recording Fees	Deed: \$40.00	Mortgage: \$40.00	\$80.00		
02	Transfer Taxes	to National Title			\$1,305.60	
F. Prepays				\$1,206.81		
01	Homeowner's Insurance Premium (12 mo.) to Valley West Insurance			\$484.00		
02	Mortgage Insurance Premium (mo.)					
03	Prepaid Interest (\$26.65 per day from 1/16/18 to 2/1/18)			\$426.40		
04	Property Taxes (3 mo.) to Clark County			\$296.41		
05						
G. Initial Escrow Payment at Closing				\$139.15		
01	Homeowner's Insurance	\$40.34	per month for 3 mo.	\$121.02		
02	Mortgage Insurance		per month for mo.			
03	Property Taxes	\$98.81	per month for 2 mo.	\$197.62		
04						
05						
06						
07						
08	Aggregate Adjustment			-\$179.49		
H. Other				\$1,400.00		
01	HOA Fees		to TBD	\$350.00		
02	Home Warranty		to First American Home Warranty	\$550.00		
03	Title - Owner's Title Insurance (optional)		to National Title		\$1,214.00	
04	Transaction Fee		to ERA Brokers Consolidated	\$500.00		
I. TOTAL OTHER COSTS (Borrower-Paid)				\$2,825.96		
Other Costs Subtotals (E + F + G + H)				\$2,825.96		

J. TOTAL CLOSING COSTS (Borrower-Paid)		\$7,143.71				
Closing Costs Subtotals (D + I)		\$6,678.71	\$465.00	\$3,301.35		
Lender Credits						



Calculating Cash to Close

Use this table to see what has changed from your Loan Estimate.

	Loan Estimate	Final	Did this change?
Total Closing Costs (J)	\$7,777.00	\$7,143.71	YES · See Total Loan Costs (D) and Total Other Costs (I) .
Closing Costs Paid Before Closing	\$0	-\$465.00	YES · You paid these Closing Costs before closing .
Closing Costs Financed (Paid from your Loan Amount)	\$0	\$0	NO
Down Payment/Funds from Borrower	\$51,200.00	\$51,200.00	NO
Deposit	-\$3,000.00	-\$3,000.00	NO
Funds for Borrower	\$0	\$0	NO
Seller Credits	\$0	\$0	NO
Adjustments and Other Credits	\$0	\$8,648.03	YES · See details in Section K and Section L .
Cash to Close	\$55,977.00	\$63,526.74	

Summaries of Transactions

Use this table to see a summary of your transaction.

BORROWER'S TRANSACTION

K. Due from Borrower at Closing		\$271,326.74
01	Sale Price of Property	\$256,000.00
02	Sale Price of Any Personal Property Included in Sale	
03	Closing Costs Paid at Closing (J)	\$6,678.71
04		
Adjustments		
05	Payoffs	\$8,374.03
06		
07		
Adjustments for Items Paid by Seller in Advance		
08	City/Town Taxes to	
09	County Taxes 01/16/18 to 04/01/18	\$274.00
10	Assessments to	
11		
12		
13		
14		
15		
L. Paid Already by or on Behalf of Borrower at Closing		\$207,800.00
01	Deposit	\$3,000.00
02	Loan Amount	\$204,800.00
03	Existing Loan(s) Assumed or Taken Subject to	
04		
05	Seller Credit	
Other Credits		
06		
07		
Adjustments		
08		
09		
10		
11		
Adjustments for Items Unpaid by Seller		
12	City/Town Taxes to	
13	County Taxes to	
14	Assessments to	
15		
16		
17		
CALCULATION		
Total Due from Borrower at Closing (K)		\$271,326.74
Total Paid Already by or on Behalf of Borrower at Closing (L)		-\$207,800.00
Cash to Close <input checked="" type="checkbox"/> From <input type="checkbox"/> To Borrower		\$63,526.74

SELLER'S TRANSACTION

M. Due to Seller at Closing		\$256,274.00
01	Sale Price of Property	\$256,000.00
02	Sale Price of Any Personal Property Included in Sale	
03		
04		
05		
06		
07		
08		
Adjustments for Items Paid by Seller in Advance		
09	City/Town Taxes to	
10	County Taxes 01/16/18 to 04/01/18	\$274.00
11	Assessments to	
12		
13		
14		
15		
16		
N. Due from Seller at Closing		\$3,301.35
01	Excess Deposit	
02	Closing Costs Paid at Closing (J)	\$3,301.35
03	Existing Loan(s) Assumed or Taken Subject to	
04	Payoff of First Mortgage Loan	
05	Payoff of Second Mortgage Loan	
06		
07		
08	Seller Credit	
09		
10		
11		
12		
13		
Adjustments for Items Unpaid by Seller		
14	City/Town Taxes to	
15	County Taxes to	
16	Assessments to	
17		
18		
19		
CALCULATION		
Total Due to Seller at Closing (M)		\$256,274.00
Total Due from Seller at Closing (N)		-\$3,301.35
Cash <input type="checkbox"/> From <input checked="" type="checkbox"/> To Seller		\$252,972.65



Additional Information About This Loan

Loan Disclosures

Assumption

If you sell or transfer this property to another person, your lender

☐ will allow, under certain conditions, this person to assume this loan on the original terms.

☒ will not allow assumption of this loan on the original terms.

Demand Feature

Your loan

☐ has a demand feature, which permits your lender to require early repayment of the loan. You should review your note for details.

☒ does not have a demand feature.

Late Payment

If your payment is more than 15 days late, your lender will charge a late fee of 5% of the principal and interest overdue.

Negative Amortization (Increase in Loan Amount)

Under your loan terms, you

☐ are scheduled to make monthly payments that do not pay all of the interest due that month. As a result, your loan amount will increase (negatively amortize), and your loan amount will likely become larger than your original loan amount. Increases in your loan amount lower the equity you have in this property.

☐ may have monthly payments that do not pay all of the interest due that month. If you do, your loan amount will increase (negatively amortize), and, as a result, your loan amount may become larger than your original loan amount. Increases in your loan amount lower the equity you have in this property.

☒ do not have a negative amortization feature.

Partial Payments

Your lender

☒ may accept payments that are less than the full amount due (partial payments) and apply them to your loan.

☐ may hold them in a separate account until you pay the rest of the payment, and then apply the full payment to your loan.

☐ does not accept any partial payments.

If this loan is sold, your new lender may have a different policy.

Security Interest

You are granting a security interest in

9564 Scorpion Track Court, Las Vegas, NV 89178

You may lose this property if you do not make your payments or satisfy other obligations for this loan.

Escrow Account

For now, your loan

☒ will have an escrow account (also called an “impound” or “trust” account) to pay the property costs listed below. Without an escrow account, you would pay them directly, possibly in one or two large payments a year. Your lender may be liable for penalties and interest for failing to make a payment.

Escrow		
Escrowed Property Costs over Year 1	\$1,530.65	Estimated total amount over year 1 for your escrowed property costs: <i>Property Taxes, Homeowner's Insurance</i>
Non-Escrowed Property Costs over Year 1	\$407.00	Estimated total amount over year 1 for your non-escrowed property costs: <i>HOA Dues</i> You may have other property costs.
Initial Escrow Payment	\$139.15	A cushion for the escrow account you pay at closing. See Section G on page 2.
Monthly Escrow Payment	\$139.15	The amount included in your total monthly payment.

☐ will not have an escrow account because ☐ you declined it ☐ your lender does not offer one. You must directly pay your property costs, such as taxes and homeowner's insurance. Contact your lender to ask if your loan can have an escrow account.

No Escrow		
Estimated Property Costs over Year 1		Estimated total amount over year 1. You must pay these costs directly, possibly in one or two large payments a year.
Escrow Waiver Fee		

In the future,

Your property costs may change and, as a result, your escrow payment may change. You may be able to cancel your escrow account, but if you do, you must pay your property costs directly. If you fail to pay your property taxes, your state or local government may (1) impose fines and penalties or (2) place a tax lien on this property. If you fail to pay any of your property costs, your lender may (1) add the amounts to your loan balance, (2) add an escrow account to your loan, or (3) require you to pay for property insurance that the lender buys on your behalf, which likely would cost more and provide fewer benefits than what you could buy on your own.



Loan Calculations

Total of Payments. Total you will have paid after you make all payments of principal, interest, mortgage insurance, and loan costs, as scheduled.	\$389,346.04
Finance Charge. The dollar amount the loan will cost you.	\$182,692.04
Amount Financed. The loan amount available after paying your upfront finance charge.	\$201,909.85
Annual Percentage Rate (APR). Your costs over the loan term expressed as a rate. This is not your interest rate.	4.873 %
Total Interest Percentage (TIP). The total amount of interest that you will pay over the loan term as a percentage of your loan amount.	88.002 %



Questions? If you have questions about the loan terms or costs on this form, use the contact information below. To get more information or make a complaint, contact the Consumer Financial Protection Bureau at www.consumerfinance.gov/mortgage-closing

Other Disclosures

Appraisal

If the property was appraised for your loan, your lender is required to give you a copy at no additional cost at least 3 days before closing. If you have not yet received it, please contact your lender at the information listed below.

Contract Details

See your note and security instrument for information about

- what happens if you fail to make your payments,
- what is a default on the loan,
- situations in which your lender can require early repayment of loan, and
- the rules for making payments before they are due.

Liability after Foreclosure

If your lender forecloses on this property and the foreclosure does not cover the amount of unpaid balance on this loan,

☒ state law may protect you from liability for the unpaid balance. If you refinance or take on any additional debt on this property, you may lose this protection and have to pay any debt remaining even after foreclosure. You may want to consult a lawyer for more information.

☐ state law does not protect you from liability for the unpaid balance.

Refinance

Refinancing this loan will depend on your future financial situation, the property value, and market conditions. You may not be able to refinance this loan.

Tax Deductions

If you borrow more than this property is worth, the interest on the loan amount above this property's fair market value is not deductible from your federal income taxes. You should consult a tax advisor for more information.

Contact Information

	Lender	Mortgage Broker	Real Estate Broker (B)	Real Estate Broker (S)	Settlement Agent
Name	Valley West Corporation		ERA Brokers Consolidated	Realty One Group, Inc.	National Title Company
Address	9580 West Sahara Avenue Suite 200 Las Vegas, NV 89117		2855 St. Rose Pkwy Suite 100 Henderson, NV 8905	10750 W Charleston Blvd #180 Las Vegas, NV 89135	8915 S Pecos Rd, Ste #20A Henderson, NV 89074
NMLS ID	65506				
NV License ID	2118		b.0022985	B.0143673	19861015473
Contact	Vatche Saatdjian		Linda Naw	Melissa Parker	Nikki Sikalis-Bott
Contact NMLS ID	69363				
Contact NV License ID	13671		S.0072042	S.0180122	1666365
Email	vatche@valleywestmortgage.com		Linda@NawRealEstateGroup.com	Melissarealtorlv@gmail.com	nikki@ntcnv.com
Phone	702-696-9900		702-306-3587	702-340-0636	702-331-6900

Confirm Receipt

By signing, you are only confirming that you have received this form. You do not have to accept this loan because you have signed or received this form.

Applicant Signature

Date



Addendum to Closing Disclosure

This form is a continued statement of final loan terms and closing costs.

Seller Joe White

Payoffs and Payment		Use this table to see a summary of your payoffs and payments to others from your loan amount.	
TO		AMOUNT	
01	NELNET LNS		\$2,269.93
02	NELNET LNS		\$2,195.66
03	NELNET LNS		\$1,371.30
04	NELNET LNS		\$1,182.69
05	NELNET LNS		\$1,070.20
06	NELNET LNS		\$284.25
K. TOTAL PAYOFFS AND PAYMENTS			\$8,374.03

